

PRICES FLIGHT MOST AMAZING

First Gave Way and Then Under
Support, Soared to Dizzy
Heights.

GOVERNMENT'S CROP REPORT

The Figures So Thoroughly Dis-
counted As to Have Little
Effect.

(By Associated Press.)
NEW YORK, Aug. 10.—Operators in
stock had to deal to-day with news of
far-reaching and radical consequence to
values.

Early in the day, after an opening re-
sistance to the selling, which was in evi-
dence late yesterday, there was a
pronounced pressure upon the market. Prices
gave way quite generally to below last
night's level. The character of the sup-
port encountered on the downward course
of prices proved more impressive to sen-
timent than the selling itself and a
brisk recovery followed. Then there de-
veloped an amazing flight of prices in
many of the high grade railroad stocks to
dizzy heights, which made a new
record at every fresh bound. This be-
came the feature of the market, which
was so extravagant in its demonstration
as to awaken uneasiness and thus develop
a heavy tone for the general list. The
figures of the government crop report
while proving fully as good as anti-
cipated, proved to have had so well dis-
counted as to have little effect on
stocks.

The news from Portsmouth was less
reassuring because of some bowdler-
ing in the upward course of Delaware, Lack-
awanna and Western for some time past
has had the effect of heightening the
alarm of holders of other high-priced
railroad stocks and thus facilitated to-
day's outburst. A further advance in the
price of copper and reports of damage
to foreign grain crops were items not
much regarded.

The movement of the latter market con-
veyed an impression of some bowdler-
ing on the part of the operators, but
the brisk upward movement at the last,
led by the St. Paul, made the closing
strong and decided the predominance of
grains over losses in the general list of
active stocks.

Fluctuations were irregular. Total sales, par
value, \$77,250,000. United States new 4s
advanced 1 1/2 per cent on call.

Total sale of stocks, 760,100 shares.

MONEY AND EXCHANGE CLOSURE.
Money on call steady; highest, 2 per
cent; lowest 1 3/4 per cent; ruling rate,
1 1/2 per cent; last sale, 1 1/2 per cent.
Bills, 1 3/4 per cent; offered at 2 per cent.
Time loans easy and dull; sixty days, 3 1/2
per cent; ninety days, 3 1/2 per cent; three
months, 3 1/2 per cent; six months, 3 1/2
per cent; one year, 3 1/2 per cent. Prime
merchandise paper, 4 1/2 per cent; sterling
exchange firm, with actual business
in bankers' bills at 4 1/2 per cent; 60-day
bills, 4 1/2 per cent; 90-day bills, 4 1/2 per
cent; 120-day bills, 4 1/2 per cent; 180-day
bills, 4 1/2 per cent; 240-day bills, 4 1/2 per
cent; 360-day bills, 4 1/2 per cent; 540-day
bills, 4 1/2 per cent; 720-day bills, 4 1/2 per
cent; 900-day bills, 4 1/2 per cent; 1080-day
bills, 4 1/2 per cent; 1260-day bills, 4 1/2 per
cent; 1440-day bills, 4 1/2 per cent; 1620-day
bills, 4 1/2 per cent; 1800-day bills, 4 1/2 per
cent; 1980-day bills, 4 1/2 per cent; 2160-day
bills, 4 1/2 per cent; 2340-day bills, 4 1/2 per
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bills, 4 1/2 per cent; 2880-day bills, 4 1/2 per
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bills, 4 1/2 per cent; 88740-day bills, 4 1/2 per
cent; 88920-day bills, 4 1/2 per cent; 89100-day
bills, 4 1/2 per cent; 89280-day bills, 4 1/2 per
cent; 89460-day bills, 4 1/2 per cent; 89640-day
bills, 4 1/2 per cent; 89820-day bills, 4 1/2 per
cent; 90000-day bills, 4 1/2 per cent; 90180-day
bills, 4 1/2 per cent; 90360-day bills, 4 1/2 per
cent; 90540-day bills, 4 1/2 per cent; 90720-day
bills, 4 1/2 per cent; 90900-day bills, 4 1/2 per
cent; 91080-day bills, 4 1/2 per cent; 91260-day
bills, 4 1/2 per cent; 91440-day bills, 4 1/2 per
cent; 91620-day bills, 4 1/2 per cent; 91800-day
bills, 4 1/2 per cent; 91980-day bills, 4 1/2 per
cent; 92160-day bills, 4 1/2 per cent; 92340-day
bills, 4 1/2 per cent; 92520-day bills, 4 1/2 per
cent; 92700-day bills, 4 1/2 per cent; 92880-day
bills, 4 1/2 per cent; 93060-day bills, 4 1/2 per
cent; 93240-day bills, 4 1/2 per cent; 93420-day
bills, 4 1/2 per cent; 93600-day bills, 4 1/2 per
cent; 93780-day bills, 4 1/2 per cent; 93960-day
bills, 4 1/2 per cent; 94140-day bills, 4 1/2 per
cent; 94320-day bills, 4 1/2 per cent; 94500-day
bills, 4 1/2 per cent; 94680-day bills, 4 1/2 per
cent; 94860-day bills, 4 1/2 per cent; 95040-day
bills, 4 1/2 per cent; 95220-day bills, 4 1/2 per
cent; 95400-day bills, 4 1/2 per cent; 95580-day
bills, 4 1/2 per cent; 95760-day bills, 4 1/2 per
cent; 95940-day bills, 4 1/2 per cent; 96120-day
bills, 4 1/2 per cent; 96300-day bills, 4 1/2 per
cent; 96480-day bills, 4 1/2 per cent; 96660-day
bills, 4 1/2 per cent; 96840-day bills, 4 1/2 per
cent; 97020-day bills, 4 1/2 per cent; 97200-day
bills, 4 1/2 per cent; 97380-day bills, 4 1/2 per
cent; 97560-day bills, 4 1/2 per cent; 97740-day
bills, 4 1/2 per cent; 97920-day bills, 4 1/2 per
cent; 98100-day bills, 4 1/2 per cent; 98280-day
bills, 4 1/2 per cent; 98460-day bills, 4 1/2 per
cent; 98640-day bills, 4 1/2 per cent; 98820-day
bills, 4 1/2 per cent; 99000-day bills, 4 1/2 per
cent; 99180-day bills, 4 1/2 per cent; 99360-day
bills, 4 1/2 per cent; 99540-day bills, 4 1/2 per
cent; 99720-day bills, 4 1/2 per cent; 99900-day
bills, 4 1/2 per cent; 100080-day bills, 4 1/2 per
cent; 100260-day bills, 4 1/2 per cent; 100440-day
bills, 4 1/2 per cent; 100620-day bills, 4 1/2 per
cent; 100800-day bills, 4 1/2 per cent; 100980-day
bills, 4 1/2 per cent; 101160-day bills, 4 1/2 per
cent; 101340-day bills, 4 1/2 per cent; 101520-day
bills, 4 1/2 per cent; 101700-day bills, 4 1/2 per